

FT Weekend

EUROPEAN NEWSPAPER OF THE YEAR

New horizons

Three game-changing ideas for the world

Plus Jared Diamond
on a brighter future

Summer Food & Drink
Tim Hayward on
of the restaurant

FT WEEKEND
MAGAZINE

nak focuses on job creation plan

ployment rate set to hit 10% ● PM keen to act ● Infrastructure projects tabled

POLITICAL EDITOR

unak has promised a national effort" to economy, as ministers a big job creation the spectre of mass

ay set out details for
ut of an emergency
ge that could cost
said the focus now
ng a new economy
ed by coronavirus.
old the Financial

ter Boris Johnson are planning a big stimulus package, expected to be announced before the summer, amid warnings that Britain's jobless rate may soon hit 10 per cent of the workforce.

"Now our thoughts, our energy and resources must turn to looking forward to planning for the recovery," Mr Sunak told the daily Downing Street press conference. "We will develop new ways to grow the economy, to back business, boost skills and help people thrive in the new post-Covid world."

Mr Johnson is discussing a job creation programme with ministers.

ing broadband and green energy projects – while education secretary Gavin Williamson is drawing up a skills package to retrain workers.

"We are trying to identify shovel-ready projects — we want to get a move on with this," said one minister.

Unemployment could rise by 2m in the second quarter of 2020, according to the independent Office for Budget Responsibility, and has become a main focus for Mr Johnson. Mr Sunak, who declined to respond to the question,

declined to say whether he would hold an emergency summer Budget to



Rishi Sunak:
'Our thoughts,
our energy and
resources must
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planning for the

final phase of two emergency job support schemes. He called them "a bridge" to the autumn when ministers hope recovery will be under way.

A self-employment support scheme, which has already cost £6.8bn with 2.3m claims, will be rolled over for another three months. The flagship furlough scheme for employees, which will now run for eight months until the end of October at a monthly cost of about £10bn, will also be gradually wound down over the autumn.

Economy shows signs of life

Family Fortune

Passing on wealth

FT MONEY

Kent, UK £1.5m

r-bedroom house in
is designed by
gold medallist Andy
ough Jackson Stops.

▲ **Chateau, Provence, France €2.2m**

A 14-bedroom property 30 minutes from Avignon that includes a vineyard and various outbuildings in 1.2 acres of grounds. Available through HomeHunts.

▲ Farmhouse, Tuscany, Italy €1m

A three-bedroom home in the village Sarteano. The property includes an apartment that could be rented out. Available through Casa Tuscany.

▲ **Online Lakefront Estate, US \$2.95m**

A seven-bedroom main house, as well as a guest house and two apartments near Stowe in northern Vermont. Available through The Viewing estate agency.

Is now the ri
to escape to